
**POSITION OF THE SUPERVISORY BOARD OF UNIPETROL, A.S. CONCERNING
APPROVAL OF ORDINARY CONSOLIDATED FINANCIAL STATEMENTS OF
UNIPETROL AS OF 31ST DECEMBER 2015**

**POSITION OF THE SUPERVISORY BOARD OF UNIPETROL A.S. CONCERNING
APPROVAL OF ORDINARY SEPARATE FINANCIAL STATEMENTS OF UNIPETROL
A.S. AS OF 31ST DECEMBER 2015**

**POSITION OF THE SUPERVISORY BOARD OF UNIPETROL A.S CONCERNING THE
PROPOSAL OF THE BOARD OF DIRECTORS OF UNIPETROL, A.S. FOR THE
DISTRIBUTION OF PROFIT OF UNIPETROL, A.S. FOR 2015**

**POSITION OF THE SUPERVISORY BOARD OF UNIPETROL A.S CONCERNING THE
REPORT ON RELATIONS FOR 2015**

I.

**POSITION OF THE SUPERVISORY BOARD OF UNIPETROL, A.S. CONCERNING
APPROVAL OF ORDINARY CONSOLIDATED FINANCIAL STATEMENTS OF
UNIPETROL AS OF 31ST DECEMBER 2015**

- a) The Supervisory Board of Unipetrol, in accordance with the provisions of the Section 447 (3) Act No. 90/2012 Coll. on Commercial Corporations, reviewed the ordinary Consolidated Financial Statements of Unipetrol as of 31st December 2015 (hereinafter the “**Consolidated Financial Statements**”).

The Supervisory Board of Unipetrol, according to its best knowledge, taking into account the Auditor's Report on the Consolidated Financial Statements and all the information available to the Supervisory Board, declares that the Consolidated Financial Statements do, in all the material aspects, reflect the state of the assets, liabilities, the registered capital level, the financial situation and the economic status of Unipetrol as of 31st December 2015.

The Supervisory Board of Unipetrol, according to its best knowledge, also declares that it did not identify in the Consolidated Financial Statements and other documents submitted to the Supervisory Board of Unipetrol during the year 2015, any discrepancies or deficiencies which would indicate that the accounting of Unipetrol was not conducted in accordance with the laws on accounting, particularly the Act no. 563/1991 Coll., on Accounting, as amended, and in accordance with the international accounting standards adopted within the European Union.

- b) The Supervisory Board of Unipetrol hereby recommends to the General Meeting of Unipetrol to approve the Consolidated Financial Statements.

II.

POSITION OF THE SUPERVISORY BOARD OF UNIPETROL A.S. CONCERNING APPROVAL OF ORDINARY SEPARATE FINANCIAL STATEMENTS OF UNIPETROL A.S. AS OF 31ST DECEMBER 2015

- a) The Supervisory Board of Unipetrol in accordance with the provisions of Section 447 (3) Act No. 90/2012 Coll., on Commercial Corporations, reviewed the Separate Financial Statements of Unipetrol as of 31st December 2015 (hereinafter the “**Separate Financial Statements**”).

The Supervisory Board of Unipetrol, according to its best knowledge, taking into account the Auditor’s Report concerning the Separate Financial Statements and all the information available to the Supervisory Board, declares that the Separate Financial Statements do, in all the material aspects, reflect the state of the assets, liabilities, the registered capital level, the financial situation and the economic status of Unipetrol and companies controlled by Unipetrol as of 31st December 2015.

The Supervisory Board of Unipetrol, according to its best knowledge, also declares that it did not identify in the Separate Financial Statements and other documents submitted to the Supervisory Board of Unipetrol during the year 2015, any discrepancies or deficiencies which would indicate that the accounting of Unipetrol was not conducted in accordance with the laws on accounting, specifically Act no. 563/1991 Coll., on Accounting, as amended, and in accordance with the international accounting standards adopted within the European Union.

- b) The Supervisory Board of Unipetrol hereby recommends to the General Meeting of Unipetrol to approve the Separate Financial Statements.

III.

POSITION OF THE SUPERVISORY BOARD OF UNIPETROL A.S CONCERNING THE PROPOSAL OF THE BOARD OF DIRECTORS OF UNIPETROL, A.S. FOR THE DISTRIBUTION OF PROFIT OF UNIPETROL, A.S. FOR 2015

The Supervisory Board has reviewed the proposal of the Board of Directors of UNIPETROL, a.s. (hereinafter as “**Unipetrol**”) concerning the distribution of profit of Unipetrol for 2015, as stated in ordinary financial statements as of 31st December 2015 amounting to **CZK 2 143,073,799.33**. The proposal of the Board of Directors expects the share in profit awarded to Company’s shareholders as the dividend amounting **CZK 1 000,967,897.28**, representing **CZK 5.52** per Company’s share; and the remaining part of the profit amounting **CZK 1 142,105,902.05** to be transferred to the account of retained earnings of past years. The Supervisory Board declares that this method of Unipetrol’s profit distribution for 2015 is compliant with the legal regulations and the Articles of Association of Unipetrol.

The Supervisory Board recommends that the General Meeting approves the proposal of the Board of Directors of Unipetrol on the distribution of profit of Unipetrol 2015 in the form submitted by the Board of Directors of Unipetrol.

IV.

POSITION OF THE SUPERVISORY BOARD OF UNIPETROL A.S CONCERNING THE REPORT ON RELATIONS FOR 2015

The Supervisory Board has reviewed the Report on Relations between the controlling person and controlled person and between controlled person and persons controlled by the same controlling person for 2015 and declares that the Report complies with all requirements formulated by the Act No. 90/2012 Coll. on Commercial Corporations in this matter.