

UNIPETROL, a.s.

Consolidated balance sheet
prepared in accordance with International Financial Reporting Standards
As at 31 December 2006
(in thousands of Czech crowns)

	Note	31 December 2006	31 December 2005 as restated
ASSETS			
Non-current assets			
Property, plant and equipment	12	34,366,580	42,919,439
Investment property	13	--	341,141
Intangible assets	14	1,738,824	1,744,952
Other investments	15	3,710,018	3,786,255
Non-current receivables	16	202,398	130,007
Derivative financial instruments	28	45,045	16,753
Deferred tax asset	17	70,895	51,044
Total non-current assets		40,133,760	48,989,591
Current assets			
Inventories	18	7,884,539	10,825,958
Trade receivables	19	11,176,135	12,324,194
Prepayments and other current assets	20	874,243	579,191
Derivative financial instruments		6,847	7,633
Income tax receivable		173,850	134,772
Cash and cash equivalents	21	4,329,852	3,501,967
Assets classified as held for sale	22	7,327,762	78,334
Total current assets		31,773,228	27,452,049
Total assets		71,906,988	76,441,640
EQUITY AND LIABILITIES			
Equity			
Share capital	23	18,133,476	18,133,476
Statutory reserves	24	1,759,163	1,554,972
Other reserves		(11,848)	(23,620)
Retained earnings		20,695,309	19,323,215
Total equity attributable to equity holders of the Company		40,576,100	38,988,043
Minority interests		584,094	707,587
Total equity		41,160,194	39,695,630
Non-current liabilities			
Loans and borrowings	25	4,472,547	8,769,489
Deferred tax liability	17	2,627,520	2,847,619
Provisions	26	570,741	811,474
Finance lease liability	27	203,892	279,470
Derivative financial instruments	28	4,583	13,962
Other non-current liabilities	29	220,163	232,543
Total non-current liabilities		8,099,446	12,954,557
Current liabilities			
Trade and other payables and accruals	30	15,860,434	16,995,591
Current portion of loans and borrowings	25	4,048,568	3,465,890
Short-term bank loans	31	374,686	2,795,710
Current portion of finance lease liabilities	27	122,006	128,129
Derivative financial instruments	28	4,766	12,495
Provisions	26	113,041	226,461
Income tax payable		706,131	167,177
Liabilities classified as held for sale	22	1,417,716	--
Total current liabilities		22,647,348	23,791,453
Total liabilities		30,746,794	36,746,010
Total equity and liabilities		71,906,988	76,441,640

The consolidated financial statements are to be read in conjunction with the notes forming part of the consolidated financial statements set out on pages 5 to 67.